

GRADUATE PLUS LOAN APPLICATION & INSTRUCTIONS

- 1) Student must complete the 2021-2022 FAFSA at www.fafsa.gov
- 2) Student must complete a **PLUS Loan application/credit check** at www.studentaid.gov
 - Go to "Apply for Aid", then "Apply for a Grad PLUS Loan"
 - Login and complete all questions

IF APPROVED continue to the next steps:

- 3) Student must complete the **Grad PLUS Master Promissory Note (MPN)** at www.studentaid.gov
 - Click the "Complete Aid Process", then "Grad PLUS MPN"
- 4) If you are a first time borrower to the PLUS loan program you must also complete the **PLUS Loan Entrance Counseling** at www.studentaid.gov
 - Click the "Complete Aid Process", then "Complete Entrance Counseling"
 - Be sure to complete Graduate PLUS loan Entrance Counseling
- 5) **Complete this form and return it to:** The College of Saint Rose, Attention: Office for Financial Aid, 432 Western Avenue, Albany, NY, 12203 or fax to: (518) 454-2109, or scan/email to: finaid@strose.edu
 - **The PLUS Loan interest rate is fixed at 5.30%, with a 4.228% origination fee**
 - **Generally, repayment of a PLUS Loan begins 60 days after the final loan disbursement for the academic year**
 - **For information about consolidating your PLUS Loans, please visit www.loanconsolidation.ed.gov**

The
College
of Saint
Rose

STUDENT BORROWER INFORMATION

Student Name: _____ Student ID#: _____

Student Date of Birth _____ Student SSN: _____

Student Street Address: _____

Student City: _____ State: _____ Zip: _____

Student Phone #: _____ Student E-mail: _____

Student Citizenship Status (Please Choose One): U.S. Citizen Eligible Non-Citizen

If Eligible Non-Citizen, Alien Registration #: _____

LOAN INFORMATION

Total PLUS Loan Amount Requested: _____ *(Whole dollars only, do not write "Maximum")*

The U.S. Department of Education will deduct 4.228% from the loan amount for an origination fee

*Check here if you are requesting an ADDITIONAL graduate PLUS loan amount.
Indicate the additional amount above.*

Loan Period (Semester(s) in which requested amount is intended):

- Summer 2021 Full Year (Fall 2021 and Spring 2022) Fall 2021 Only Spring 2022 Only

STUDENT BORROWER AUTHORIZATION

By signing below you certify that you (1) will use federal and/or state student financial aid only to pay the cost of attending an institution of higher education, (2) are not in default on a federal student loan or have made satisfactory arrangements to repay it, (3) do not owe money back on a federal student grant or have made satisfactory arrangements to repay it, (4) will notify your school if in default on a federal student loan, and (5) agree, if asked, to provide information that will verify the accuracy of your completed form. This information may include your U.S. or state income tax forms. Also, you certify that you understand that the Secretary of Education has the authority to verify information reported on this form with the Internal Revenue Service and other federal agencies.

Electronic signatures will not be accepted

Student Signature: _____ **Date:** _____