

In April 2015, Governor Andrew M. Cuomo signed Banking Law §9-w, requiring that all New York institutions of higher education provide financial aid applicants a uniform financial aid award information sheet when responding to applications. This will allow students and families to easily understand the costs of education and make informed financial decisions. This requirement only applies to schools responding to an incoming or prospective student's financial aid application. Schools have until May 15, 2016 to begin to provide financial aid information in this uniform format. Until that time, schools are required to provide the general information below:

- The campus-specific graduation rate;
- The campus-specific loan default rate;
- The campus-specific median borrowing rate; and
- The estimated cost of attendance, including but not limited to, the cost of tuition and fees, room and board, books and transportation, for each academic year that the student may need to attend to earn a degree at such institution.

To view the proposed standardized financial aid award information sheet, visit the following URL:

[http://www.dfs.ny.gov/consumer/shopping\\_sheet/shopping\\_sheet\\_default.pdf](http://www.dfs.ny.gov/consumer/shopping_sheet/shopping_sheet_default.pdf)

### **GRADUATION RATE**

Percentage of full-time students who graduate within 6 years - **65.5%**

### **LOAN DEFAULT RATE**

Percentage of borrowers entering repayment and defaulting on their loan:

The College of Saint Rose – **4.5%**

National Average – **11.8%**

## **MEDIAN BORROWING**

Students who borrow at The College of Saint Rose typically take out \$25,000 in Federal loans for their undergraduate study. The Federal Loan payment over 10 years for this amount is approximately \$257.00 per month.

Your borrowing may be different.

## **ESTIMATED COSTS OF ADDITIONAL YEARS**

In addition to the cost of attending for the first year, the following are the estimated costs of attendance for the additional academic years expected to attain a degree. The College of Saint Rose is committed to partnering with families to make college education affordable, attainable, and sustainable. The estimated costs in the chart below reflect a 3% increase in tuition and fees as well as a 3% increase in room and board for additional academic years. (Note: These are ESTIMATES and may subject to change.)

**Please note:** Each year, financial aid is determined by the information provided on the FAFSA form. Estimates of financial aid are not provided below as we are unable to determine a student's eligibility until the time the FAFSA is received and processed for each year. For undergraduate students, merit awards from The College of Saint Rose are determined at the time of admission and are renewed for up to eight semesters for incoming freshman and four semesters for Transfers. Need based awards are renewed for the same length as merit awards provided the student continues to meet eligibility requirements.

## Estimated Costs of Additional Years

In addition to the cost of attending for the 2016-17 year, the following are the estimated costs of attendance for the additional academic years expected to attain a degree. Note that these are estimates and may be subject to change:

### Estimated Total Cost of Year 2 \$ 47,677

Tuition and fees	31,582
Housing and meals	12,723
Books and supplies	1,200
Transportation	600
Other educational costs	1,572

### Estimated Total Cost of Year 3 \$ 48,974

Tuition and fees	32,498
Housing and meals	13,104
Books and supplies	1,200
Transportation	600
Other educational costs	1,572

### Estimated Total Cost of Year 4 \$ 50,310

Tuition and fees	33,440
Housing and meals	13,497
Books and supplies	1,200
Transportation	600
Other educational costs	1,572

**For more information please contact The College of Saint Rose,  
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